

# Financial Evaluations of Contractors Policy- 3.5.P (12/15/99)

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## Last Update: (12/15/99) RShibata:dal - 3.5.P.0

This policy has been reformatted for placement on Sandia's External Web site.

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## Background - 3.5.P.1

This policy describes procedures and SCR responsibilities for obtaining financial approval before completing procurement actions or other transactions with private concerns. Procurement interfaces with Treasury and Travel Services Department to obtain financial evaluations and related advice.


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## Policy - 3.5.P.2

It is SNL's policy to protect Government funds and property from loss due to a company's financial failure by obtaining a financial evaluation of a prospective Contractor prior to the placement of SNL contracts. Financial strength is an element of Contractor responsibility and must be evaluated before an award decision is made by the SCR.

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Send feedback on ideas and information on this page to the Process Expert, Randy Shibata.

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